

SNIT

"Pursuant Law No. 57-19 of September 10, 1957, the Tunisian government has created the National Building Company in Tunisia (SNIT), the first national public institution mandated to undertake and fund housing projects for different social strata. "

- **The main activities of the SNIT in Tunisia are:**

- Ensure the role of public real estate developer:

The implementation of construction programs of social, economic and standing houses, intended for sale or for rent.

And generally all commercial and industrial real estate directly or indirectly related to its purpose.

Buy and sell properties on behalf of the State or public authority.

Manage buildings entrusted by the State or the public authority.

- **Foreigners assets:**

"Pursuant the Law No. 83-61 of June 27, 1983 relates to properties belonging to foreigners and constructed or acquired before 1956 and by virtue to the Decree of the Minister of Equipment and Habitat No. 63 dated February 10, 1984, the SNIT was responsible for managing all properties of foreigner owner nonresident who haven't appointed a manager authorized in accordance with law No. 81-55 of June 23, 1981 concerning the organization of profession of real estate agent."

Several buildings owned by foreigners are managed by SNIT. Many owners or beneficiaries don't even know that SNIT manages their property since many years.

Useful Link: <http://www.snit.tn/>